

Australia Day Council Northern Territory  
Inc.

ABN 19 798 661 655

Financial Statements  
For the year ended 30 June 2020



PO Box 2747  
PALMERSTON NT 0831

Phone: 08 8932 8371 Fax: 08 8932 6171  
Email: [byrne@bdhconsulting.net.au](mailto:byrne@bdhconsulting.net.au)

Australia Day Council Northern Territory Inc.  
ABN 19 798 661 655

**Contents**

Committee's Report

Income and Expenditure Statement

Detailed Balance Sheet

Depreciation Schedule

Statement by Members of the Committee

Independent Auditor's Report to the Members

Australia Day Council Northern Territory Inc.  
ABN 19 798 661 655  
**Committee's Report**  
For the year ended 30 June 2020

---

Your committee members submit the financial accounts of the Australia Day Council Northern Territory Inc. for the financial year ended 30 June 2020.

**Committee Members**

The names of committee members at the date of this report and throughout the year are:

Jeannette Button, Nathan Fanning, Nitesh Raj Pant, Shipra Soni, David Taylor, Robert Annis-Brown, Edwin Joseph, Monica Bugno.

**Principal Activities**

The principal activities of the association during the financial year were: to work with and for the people of the Northern Territory to: unite through reflection, celebration and inclusiveness; foster and recognise excellence and service within our communities; embrace cultural diversity and promote our national day with respect and integrity; and ensure our sustainability.

**Significant Changes**

No significant change in the nature of these activities occurred during the year.

**Operating Result**

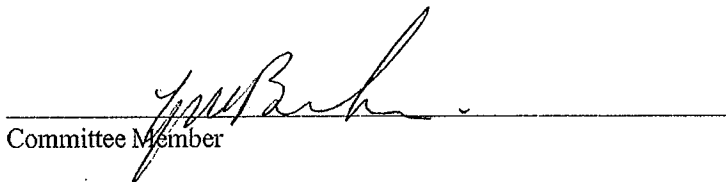
The profit from ordinary activities after providing for income tax amounted to

Year ended	Year ended
30 June 2020	30 June 2019
\$	\$
68,853.09	26,082.51

Signed in accordance with a resolution of the Members of the Committee on: 10/11/20



Committee Member



Committee Member

Australia Day Council Northern Territory Inc.  
 ABN 19 798 661 655  
**Income and Expenditure Statement**  
 For the year ended 30 June 2020

	2020	2019
	\$	\$
<b>Income</b>		
Events revenue	6,953.90	57,265.19
Merchandise revenue	672.70	727.00
Grants revenue	369,230.45	354,320.81
Other revenue	1,483.45	801.00
ATO Cashflow Boost	10,000.00	-
Interest received	159.60	572.00
<b>Total income</b>	<b>388,500.10</b>	<b>413,686.00</b>
<b>Expenses</b>		
Accountancy	15,922.72	19,821.00
Advertising & promotion	21,828.12	21,020.00
ADCNT Grants	44,045.00	37,500.00
Audit fees	5,030.00	2,500.00
Bank fees & charges	755.74	960.49
Board Expenses	5,857.99	1,943.00
Computer expenses	10,820.90	4,842.00
Depreciation - Plant	1,608.00	1,740.00
Employee benefits expense	128,200.38	143,968.00
Functions and programs	57,396.59	113,302.00
Insurance	7,178.77	3,504.00
Motor vehicle costs	3,853.94	3,546.00
Other expenses	-	2,785.00
Postage	2,969.92	3,774.00
Printing & stationery	7,307.59	5,999.00
Purchases	1,400.00	1,919.00
Project costs (inclusive Australia Day)	-	15,000.00
Subscriptions	3,069.65	1,579.00
Telephone	2,401.70	1,901.00
<b>Total expenses</b>	<b>319,647.01</b>	<b>387,603.49</b>
<b>Net profit attributable to the association</b>	<b>68,853.09</b>	<b>26,082.51</b>
<b>Total changes in equity of the association</b>	<b>68,853.09</b>	<b>26,082.51</b>
Opening retained profits	135,761.51	109,679.00
Net profit attributable to the association	68,853.09	26,082.51
<b>Closing retained profits</b>	<b>204,614.60</b>	<b>135,761.51</b>

The accompanying notes form part of these financial statements.

Australia Day Council Northern Territory Inc.  
 ABN 19 798 661 655  
 Detailed Balance Sheet as at 30 June 2020

	Note	2020 \$	2019 \$
<b>Current Assets</b>			
<b>Cash Assets</b>			
Combiz 10942966		112,179.64	36,929.99
Combiz ACDNT Saver 42974		131,366.76	131,214.66
		243,546.40	168,144.65
<b>Receivables</b>			
Trade debtors		3,500.00	-
		3,500.00	-
<b>Other</b>			
Prepayments		334.55	-
		334.55	-
<b>Total Current Assets</b>		<b>247,380.95</b>	<b>168,144.65</b>
<b>Non-Current Assets</b>			
<b>Property, Plant and Equipment</b>			
Office equipment		10,754.77	10,754.77
Less: Accumulated amortisation		(4,320.00)	(2,712.00)
		6,434.77	8,042.77
<b>Total Non-Current Assets</b>		<b>6,434.77</b>	<b>8,042.77</b>
<b>Total Assets</b>		<b>253,815.72</b>	<b>176,187.42</b>

The accompanying notes form part of these financial statements.

Australia Day Council Northern Territory Inc.  
 ABN 19 798 661 655  
 Detailed Balance Sheet as at 30 June 2020

	Note	2020 \$	2019 \$
<b>Current Liabilities</b>			
<b>Payables</b>			
<b>Unsecured:</b>			
Trade creditors		9,976.51	3,793.86
Other creditors		2,500.00	767.55
Grants received in advance		-	3,843.00
ATO payables		(366.08)	6,355.50
		12,110.43	14,759.91
<b>Current Tax Liabilities</b>			
Amounts withheld from salary & wages		4,116.60	-
		4,116.60	-
<b>Provisions</b>			
Employee entitlements		28,736.28	25,666.00
Superannuation Payable		713.46	-
Wages Accrual		3,524.35	-
		32,974.09	25,666.00
<b>Total Current Liabilities</b>		<b>49,201.12</b>	<b>40,425.91</b>
<b>Total Liabilities</b>		<b>49,201.12</b>	<b>40,425.91</b>
<b>Net Assets</b>		<b>204,614.60</b>	<b>135,761.51</b>
<b>Members' Funds</b>			
Accumulated surplus (deficit)		204,614.60	135,761.51
<b>Total Members' Funds</b>		<b>204,614.60</b>	<b>135,761.51</b>

The accompanying notes form part of these financial statements.



AustraliaDay Council Northern Territory Inc.  
ABN 19 798 661 655  
**Statement by Members of the Committee**  
**For the year ended 30 June 2020**

---

In our opinion:

- (a) the accompanying financial report as set out on pages, being a special purpose financial statement, is drawn up so as to present fairly the state of affairs of the Association as at 30 June 2020 and the results of the Association for the year ended on that date;
- (b) the accounts of the Association have been properly prepared and are in accordance with the books of account of the Association; and
- (c) there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

We confirm as follows:

- (a) The name of each committee member of the association during the relevant financial year were:  
Jeannette Button, Nathan Fanning, Nitesh Raj Pant, Shipra Soni, David Taylor, Robert Annis-Brown, Edwin Joseph, Monica Bugno, Robert Shewring, Nicole Brown.
- (b) The principal activities of the association during the relevant financial year were: to work with and for the people of the Northern Territory to: unite through reflection, celebration and inclusiveness; foster and recognise excellence and service within our communities; embrace cultural diversity and promote our national day with respect and integrity; and ensure our sustainability
- (c) The net profit of the association for the relevant financial year was:

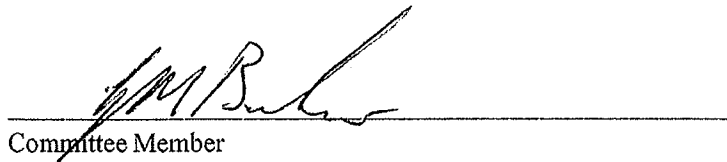
Year ended	Year ended
30 June 2020	30 June 2019
\$	\$
68,853.09	26,082.51

Signed at: *DARWIN*  
Signed on: *10/11/2020*



---

Committee Member



---

Committee Member



Australia Day Council Northern Territory Inc.

ABN 19 798 661 655

**Independent Auditor's Report to the Members**

---

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Australia Day Council Northern Territory Inc. (the association), which comprises the Statement by Members of the Committee, the Income and Expenditure Statement, Balance Sheet as at 30 June 2020, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 30 June 2020 and [of] its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Act.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Act and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Australia Day Council Northern Territory Inc.

ABN 19 798 661 655

**Independent Auditor's Report to the Members**

---

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed on:

10/11/2020

---

Byrne Haigh, Registered Company Auditor

BDH Consulting

7 Crinum Court, Moulden NT 0831